

Notice - Scotiabank By-Law Amendment

Scotiabank Trinidad and Tobago Limited wishes to advise that by Resolution of its Board of Directors, By-law No. 1 of the Company has been amended with effect from 14th January, 2021 as follows:

1. By the renumbering of paragraphs 13.1 and 13.2 to new paragraphs 13.1.1 and 13.1.2 respectively;

2. By the insertion of a new paragraph 13.2 as follows –

Virtual Meetings

Notwithstanding anything to the contrary in this by-law, shareholders' meetings may, at the discretion of the board of directors, be held virtually, in whole or in part, by means of a teleconference communication system or a video conference communication system or such other similar electronic communication facility that permits all shareholders participating in such meeting to hear the proceedings, and to communicate with the chairman. Participation by such communication facility shall constitute attendance at the said meeting.

3. By the replacement of paragraph 13.8 with the following –

Votes

Every question submitted to any meeting of shareholders shall be decided in the first instance by a show of hands unless a person entitled to vote at the meeting has demanded a ballot (either before or immediately after any vote by show of hands), and, if the articles so provide, in the case of an equality of votes the chairman of the meeting shall on a show of hands and upon a ballot have a second or casting vote in addition to any votes to which he may be otherwise entitled. Where a shareholder participates in a virtual meeting of shareholders in the manner set out in paragraph 13.2 above, a vote on any resolution shall be effected and recorded electronically by means of such electronic polling mechanism as may be employed for the conduct of the meeting, and any such vote shall be deemed valid and conclusive. Where the meeting is held virtually in the manner set out in paragraph 13.2 above, voting by such electronic means shall replace a vote by show of hands unless a ballot is called, in which case there will be one vote for every share held.

These amendments will be presented to the Shareholders of the company for confirmation at its annual general meeting on 10th March 2021. The full text of the By-Law No. 1 is available for viewing on the Bank's website at

<https://tt.scotiabank.com/about-scotiabank/inside-scotiabank/corporate-governance.html>

This Notice is published in accordance with Section 64(1)(b) of the Securities Act 2012.

The Scotiabank logo, featuring the word "Scotiabank" in a bold, red, sans-serif font, followed by a registered trademark symbol (®).